

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 1461  
OFFERED BY MR. ROYCE OF CALIFORNIA  
[FFIEC]**

Page 61, after line 6, insert the following new section:

**1 SEC. 115. FINANCIAL INSTITUTIONS EXAMINATION COUN-**  
**2 CIL.**

**3 The Federal Financial Institutions Examination**  
**4 Council Act of 1978 is amended—**

**5 (1) in section 1003 (12 U.S.C. 3302)—**

**6 (A) in paragraph (1), by inserting “Direc-**  
**7 tor of the Federal Housing Finance Agency,”**  
**8 after “Supervision,”; and**

**9 (B) in paragraph (3), by striking “or a**  
**10 credit union;” and inserting “a credit union, or**  
**11 a regulated entity (as such term is defined in**  
**12 section 1303 of the Housing and Community**  
**13 Development Act of 1992 (12 U.S.C. 4502)).”;**

**14 (2) in section 1004 (12 U.S.C. 3303)—**

**15 (A) in paragraph (4), by inserting a semi-**  
**16 colon at the end;**



1 (B) by redesignating paragraph (5) as  
2 paragraph (6); and

3 (C) by inserting after paragraph (4) the  
4 following new paragraph:

5 “(5) the Director of the Federal Housing Fi-  
6 nance Agency; and”; and

7 (3) in section 1006(d) (12 U.S.C. 3305(d)), by  
8 striking “and employees of the Federal Housing Fi-  
9 nance Board”.

